

# YOUR JOURNEY FROM RESERVATION TO EXCHANGE

# A STEP-BY-STEP GUIDE TO YOUR MULBERRY HOMES PURCHASE

We know that buying a new home is a big commitment — which is why we make the process as smooth and structured as possible.

Here's what to expect between reservation and exchange of contracts.



### **DAY 1 - RESERVATION DAY**

- You'll complete a **Reservation Agreement** at your chosen development.
- We send the reservation details to your solicitor and mortgage advisor to get things moving.



# **DAY 3 - LEGAL & FINANCIAL DAY**

- By this point, you should have:
  - Instructed your conveyancer/solicitor
  - Appointed your mortgage advisor



## **DAY 5 - APPLICATION & FEES**

- Your mortgage application should be submitted.
- Search fees should be paid so legal work can begin.
- Your solicitor applies for property searches.



### **DAY 8 - SEARCHES & SURVEY PREPARATION**

- They'll confirm when the results are expected.
- Your mortgage advisor awaits instruction for the valuation survey.\*



### **DAY 10 - ENQUIRIES BEGIN**

• Your solicitor begins raising **initial enquiries**, even before search results arrive.



### **DAY 12 - SURVEY CHECK-IN**

 Confirm that your mortgage valuation survey has been booked with your dedicated sales advisor.



### DAY 20 - MORTGAGE OFFER & SEARCHES RETURNED

- You receive your formal mortgage offer.
- A copy is sent to your solicitor.
- Your search results should also be back by now.



### **DAY 21 - CONTRACTS & FINAL ENQUIRIES**

- Your solicitor sends you:
  - The contract
  - The mortgage deed
- Final enquiries are raised.



### DAY 24 - SIGNING AND REPLIES

- Return all signed documents to your solicitor.
- Final enquiries should be responded to and satisfied.



### **DAY 25 - DEPOSIT REQUESTED**

• Your solicitor will now request your **deposit** in readiness for exchange.



### **DAY 28 - EXCHANGE OF CONTRACTS**

- Your deposit is received.
- You give your solicitor the authority to exchange contracts.
- Congratulations your new home is officially secured!



### **Important: Reservation Period Expiry**

If exchange of contracts has not taken place by the end of the reservation period, the transaction may be at risk of cancellation. In this case, a partial refund of the reservation fee may be made, as outlined in your Reservation Agreement.

Please speak to your Sales Advisor if you are concerned about meeting the timescales — we're here to help.

\*Valuation fee may be required. Speak to developer for details.



MULBERRY